

Message Text

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53

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 RSC-01

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01

PA-01 PRS-01 USIA-06 CIAE-00 COME-00 FRB-01 INR-05

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 SAM-01 /080 W

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R 131520Z DEC 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 6604

INFO USMISSION EC BRUSSELS

AMCONSUL THESSALONIKI

LIMITED OFFICIAL USE ATHENS 8867

E.O. 11652: N/A

TAGS: EFIN, GR

SUBJECT: EUROPEAN INVESTMENT BANK ASSISTANCE TO GREECE

REF: ATHENS 8704

1. EUROPEAN INVESTMENT BANK TEAM ARRIVED ATHENS DEC. 10 TO
DISCUSS DETAILS OF IMPLEMENTATION OF "UNFROZEN" \$56.7 MILLION
IN EIB PROJECT FUNDS FOR GREECE. SEVERAL SOURCES HAVE INDICATED
THAT GOG INTENDS TO CHANNEL \$30 MILLION INTO INFRASTRUCTURE
PROJECTS, BALANCE INT INDUSTRIAL DEVELOPMENT.

2. TWO INFRASTRUCTURE PROJECTS WHICH CURRENTLY BEING
DISCUSSED ARE IRRIGATION PROJECT IN NORTHERN GREECE (\$15 MILLION)
AND FURTHER DEVELOPMENT OF CHANIA-SITEA HIGHWAY IN CRETE
(15 MILLION).

3. FONMIN REP INDICATES DISCUSSIONS STILL IN PRELIMINARY STAGE
AND THAT MANY DETAILS REMAIN TO BE IRONED OUT. ACCORDING TO
PRESS REPORTS ONE IMPORTANT DETAIL IS INTEREST RATE ON
INDUSTRIAL DEVELOPMENT LOANS, WHICH GREEK OFFICIALS
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WOULD LIKE TO SEE REDUCED.

STEARNS

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
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Draft Date: 13 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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